

Our Lady of Good Counsel Church  
Statement of Activities vs Prior Year

7/1/2023 - 6/30/2024

	7/1/2023 - 6/30/2024		7/1/2022 6/30/2023		Variance (\$)	Variance (%)
<b>Changes in Unrestricted Net Assets</b>						
<b>Income</b>						
OFFERTORY COLLECTION	849,865		835,635		14,230	2%
OTHER REGULAR INCOME	40,753		48,896		(8,143)	-17%
REVENUE SUBJECT TO GET (fundraising)	364		14,180		(13,816)	-97%
UNUSUAL (NON-SCHEDULED) INCOME	177,071	a	170,743	a	6,328	4%
NET ASSETS RELEASED	2,577	b	253,364	b	(250,787)	100%
<b>Total Income</b>	<b>1,070,630</b>		<b>1,322,818</b>		<b>(252,188)</b>	<b>-19%</b>
<b>Expense</b>						
EMPLOYMENT COSTS	347,697		338,365		9,332	3%
PROFESSIONAL SERVICES	26,800		30,927		(4,127)	-13%
INSURANCE	72,033	c	36,397		35,636	98%
LEADERSHIP DEVELOPMENT	11,273		12,355		(1,082)	-9%
SUPPLIES AND OTHER SERVICES	106,972		116,624		(9,652)	-8%
FUNDRAISING EXPENSES	-		24,211		(24,211)	100%
REPAIRS AND MAINTENANCE	118,665	a	57,587	a	61,078	106%
UTILITIES	39,662		45,021		(5,359)	-12%
CONTRIBUTIONS AND ASSESSMENTS	255,511		218,616		36,895	17%
TAXES	616		1,238		(622)	-50%
DEPRECIATION	179,799		165,795		14,004	8%
<b>Total Expense</b>	<b>1,159,028</b>		<b>1,047,136</b>		<b>111,892</b>	<b>11%</b>
<b>Net Excess (Deficit)</b>	<b>(88,398)</b>		<b>275,682</b>		<b>(364,080)</b>	<b>-132%</b>
<b>Restricted Funds Donations</b>						
TEMPORARILY RESTRICTED	155,920	d	(253,364)	d	409,284	-162%
<b>Total Other Income</b>	<b>155,920</b>		<b>(253,364)</b>		<b>409,284</b>	<b>-162%</b>
<b>Change in Total Fund Balance</b>	<b>67,522</b>		<b>22,318</b>		<b>45,204</b>	<b>203%</b>

This statement reflects the fiscal year July 1, 2023 through June 30, 2024. We have been truly blessed by your continued support of our parish. May God's blessings keep you healthy and safe throughout the New Year. May our Lady of Good Counsel intercede for us and angels guard you and saints lead you.

Sincerely,  
Fr. Santhosh Thottankara

2023-2024 Parish Finance Council

Fr. Santhosh Thottankara - Pastor  
Fr. Herman Gomes - Parochial Vicar  
Terence B Enriques, Chair  
Mary Pat Waterhouse, Vice Chair  
Carol Agard, Secretary  
Neliaflor Clemente  
Tiger Hession

a - includes restricted repair and building fund income and expenses

b - restricted building fund released

c - premium increase

d - net excess/(deficit) restricted building/repair fund