

Our Lady of Good Counsel School
Statement of Activities vs Prior Year
7/1/2023 - 6/30/2024

	7/1/2023 - 6/30/2024		7/1/2022 - 6/30/2023	Variance (\$)	Variance (%)
Changes in Unrestricted Net Assets					
Income					
TUITION AND FEES	1,614,391	a	1,489,403	124,988	8%
OTHER REGULAR INCOME	268,996		293,930	(24,934)	-8%
REVENUE SUBJECT TO GET (fundraising)	164,836	b	97,305	67,531	69%
UNUSUAL (NON-SCHEDULED) INCOME	185,832	c	193,619	(7,787)	-4%
Total Income	2,234,055		2,074,257	159,798	8%
Expense					
EMPLOYMENT COSTS	1,567,883	d	1,438,939	128,944	9%
PROFESSIONAL SERVICES	36,961		35,822	1,139	3%
INSURANCE	45,395	e	30,220	15,175	50%
LEADERSHIP DEVELOPMENT	11,353		7,735	3,618	47%
SUPPLIES AND OTHER SERVICES	331,741	a	265,406	66,335	25%
FUNDRAISING EXPENSES	103,489	b	64,526	38,963	100%
REPAIRS AND MAINTENANCE	66,206		65,241	965	1%
UTILITIES	29,590		34,567	(4,977)	-14%
INTEREST EXPENSE	-		3	(3)	-100%
TAXES	7,423		4,773	2,650	56%
DEPRECIATION	26,394		19,003	7,391	39%
Total Expense	2,226,435		1,966,235	260,200	13%
Net Excess (Deficit)	7,620		108,022	(100,402)	-93%
Restricted Funds Donations					
TEMPORARILY RESTRICTED	-		-	-	0%
Total Other Income	-		-	-	0%
Change in Total Fund Balance	7,620		108,022	(100,402)	-93%

This statement reflects the fiscal year July 1, 2023 through June 30, 2024. We have been truly blessed by your continued support of our school. May God's blessings keep you healthy and safe throughout the year. May our Lady of Good counsel intercede for us and angels guard you and saints lead you.

Sincerely,
Fr. Santhosh Thottankara
Chantelle Luarca, School Principal

- a - increased enrollment
- b - additional fundraising activities
- c - includes second collections income
- d - additional positions and salary increases
- e - premium increase

2023-2024 Parish Finance Council

Fr. Santhosh Thottankara - Pastor
Fr. Herman Gomes - Parochial Vicar
Terence B Enriques, Chair
Mary Pat Waterhouse, Vice Chair
Carol Agard, Secretary
Neliaflor Clemente
Tiger Hession